

Code: 9E00307a

MBA III Semester Supplementary Examinations, July 2013

**RISK MANAGEMENT AND INSURANCE**

Time: 3 hours

Max Marks: 60

Answer any FIVE questions  
All questions carry equal marks

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- 1 An insurable loss is:
  - (a) An event that has not been predicted.
  - (b) An exposure that cannot be easily measured before the event has occurred.
- 2 Distinguish between assurance and insurance in view of principle of indemnity.
- 3 Define proximate cause. Discuss the applications of proximate cause to insurance contracts.
- 4 List the various classes of life and non-life insurance covers available in India.
- 5 Write short notes on:
  - (a) No claim discount.
  - (b) Factors considered for premium rating.
  - (c) Insured declared value.
- 6 Explain how does enterprise risk management process differs from traditional form of risk management.
- 7 How risks are classified in life insurance? What are the methods of treatment of sub-standard risks?
- 8 What are the benefits of health insurance? Explain in detail.

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