

Code: 9E00302

MBA III Semester Regular & Supplementary Examinations January 2015

BUSINESS LAW AND REGULATION

(For students admitted in 2011, 2012 & 2013 only)

Time: 3 hours

Max. Marks: 60

Answer any FIVE questions

All questions carry equal marks

- 1 Write a short notes on:
 - (a) Void agreement.
 - (b) Free consent.
 - (c) Sale and agreement to sell.

- 2
 - (a) Define seller according to sale of goods Act 6.
 - (b) What are the right and duties of seller and buyer?

- 3 What is meant by contract of agency? Describe the various ways by which an agency may be terminated.

- 4 What is consideration? What are the essentials of valid consideration?

- 5
 - (a) What is prospectus? Explain the various contents of the prospectus of a company.
 - (b) What are the different types of companies?

- 6 Answer the following:
 - (a) Tax schedules.
 - (b) Tax deducted at source.

- 7 Define the concept of VAT and write a detailed note on VAT.

- 8 Role of IT sector in developing countries with special reference to India.
