



DEPARTMENT OF MANAGEMENT STUDIES

Minutes of the meeting of department finance committee held on 13th May, 2022 at 03.30pm in the HoD Chamber. Committee has discussed the following for the Academic year 2022-23.

1. Infrastructure build up
2. Purchase of text books for Regulation -2022
3. Computer software
4. Lab Consumables and Spare parts
5. Co curricular, Extracurricular, Alumni expenses and other
6. R&D Expenses
7. Furniture & Fitting
8. Training and Placement activities
9. Vehicle maintenance

Presentees in the Meeting:

S.NO	Name	Designation	Signatures
1.	Dr.Sremmant Basu	HoD, and Professor	
2.	Mr.V.Venkata Rao	Asst.Professor	
3.	Mr.B.Srekanth	Asst.Professor	
4.	Dr.Soma sekhar	Presentee	
5.	Dr.Sreenu Telu	Presentee	
6.	Mr.Karthi Keyan	Presentee	

Head of the Department
HEAD

Department of Management Studies

Madanapalle Institute of Technology & Science

Madanapalle - 517 325

**DEPARTMENT OF MANAGEMENT STUDIES****BUDGET PROPOSAL FOR THE FINANCIAL YEAR 2022-23**

Date: 16 -05- 2022


To,
The Principal
MITS, Madanapalle.
Subject: Budget Proposal for FY 2022-23, For MBA,MITS.


Respected Sir,

We are submitting the budget proposal for MBA Department for the financial Year 2022 – 23. The expected expenses are shown below.

Department : Management Studies (MBA)		
BUDGET PROPOSAL FOR THE FINANCIAL YEAR 2022-23		
S.No	Particulars	Budgeted Amount (Rs.)
1	Infrastructure Build-up	1290000
2	Library	105000
3	Computers labs and Software	230000
4	Teaching & Non- Teaching Staff Salaries	17400000
5	R&D Expenses	34000
6	Training ,Travel and Placement activities	55000
7	Furniture & Fitting	107000
8	Lab Consumables and Spare parts	20000
9	Administrative Expenses	1081000
10	Co curricular, Extracurricular, Alumni expenses and other	50000
11	Asset Maintenance	412000
12	Vehicle Maintenance	783000
13	Operating Expenses	260000
14	Social Service Expenses	40000
15.	Other Expenses	338000
16	Other equipment	50000
	Total	22255000

I Request you to kindly sanction the budget for MBA Department for the financial year 2022-23.


Principal
Madanapalle Institute of
Technology & Science
MADANAPALLE

Your Sincerely 
HOD, MBA
Department of Management Studies
Madanapalle Institute of Technology & Science
Madanapalle - 517 325