



DEPARTMENT OF MANAGEMENT STUDIES

Minutes of the meeting of department finance committee held on 27th July, 2021 at 03.00pm in the HoD Chamber. Committee has discussed the following for the Academic year 2021-22.

1. Infrastructure build up
2. Purchase of text books and Journals
3. Computer lab and software's
4. Lab Consumables and Spare parts
5. Co curricular, Extracurricular, Alumni expenses and other
6. R&D Expenses
7. Furniture & Fitting
8. Training and Placement activities
9. Vehicle maintenance

Presentees in the Meeting:

S.NO	Name	Designation	Signatures
1.	Dr.Sremmant Basu	HoD, and Professor	
2.	Mr.V.Venkata Rao	Asst.Professor	
3.	Mr.B.Sreekanth	Asst.Professor	
4.	Dr.Soma sekhar	Presentee	
5.	Dr.Sreenu Telu	Presentee	
6.	Mr.Karthi Keyan	Presentee	

Principal
Madanapalle Institute of
Technology & Science
MADANAPALLE

Head of the Department
HEAD
Department of Management Studies
Madanapalle Institute of Technology & Science
Madanapalle - 517 325

**DEPARTMENT OF MANAGEMENT STUDIES
BUDGET PROPOSAL FOR THE FINANCIAL YEAR 2021-22**

Date: 31 -07- 2021

To,
The Principal
MITS. Madanapalle.
Subject: Budget Proposal for FY 2021-22, For MBA, MITS.

Respected Sir,

We are submitting the budget proposal for MBA Department for the financial Year 2021 – 22. The expected expenses are shown below.

Department : Management Studies (MBA)		
BUDGET PROPOSAL FOR THE FINANCIAL YEAR 2021-22		
S.No	Particulars	Budgeted Amount (Rs.)
1	Infrastructure Build-up	1547360
2	Library	152000
3	Computers labs and Software	760000
4	Teaching & Non- Teaching Staff Salaries	21280000
5	R&D Expenses	34000
6	Training ,Travel and Placement activities	72960
7	Furniture & Fitting	143760
8	Lab Consumables and Spare parts	22000
9	Administrative Expenses	1285840
10	Co curricular, Extracurricular, Alumni expenses and other	54000
11	Asset Maintenance	491200
12	Vehicle Maintenance	933280
13	Operating Expenses	412640
14	Social Service Expenses	40000
15.	Other Expenses	300800
16	Other equipment	410400
	Total	27940240

I Request you to kindly sanction the budget for MBA Department for the financial year 2021-22.

Approved

[Signature]
Principal
Madanapalle Institute of
Technology & Science
MADANAPALLE

Your Sincerely

HEAD

Department of Management Studies
Madanapalle Institute of Technology &
Madanapalle - 517 325

**DEPARTMENT OF MANAGEMENT STUDIES**

A Statement of Budgeted & Actual Expenditure for the FY 2021-22

Department : Management Studies (MBA)				
S.No	Particulars	Budgeted Amount (Rs.)	Actual Expenditure (UA)	Utilisation %
1	Infrastructure Build-up	1547360	1066290	68.91
2	Library	152000	119046	78.31
3	Computers labs and Software	760000	1054344	138.72
4	Teaching & Non- Teaching Staff Salaries	21280000	22819587	107.23
5	R&D Expenses	34000	106613	313.56
6	Training ,Travel and Placement activities	72960	5240	7.18
7	Furniture & Fitting	143760	36328	25.26
8	Lab Consumables and Spare parts	22000	24000	109.09
9	Administrative Expenses	1285840	1469936	114.31
10	Co curricular, Extracurricular, Alumni expenses and other	54000	53000	98.14
11	Asset Maintenance	491200	666436	135.67
12	Vehicle Maintenance	933280	801434	85.872
13	Operating Expenses	412640	1080104	261.75
14	Social Service Expenses	40000	8205	20.51
15.	Other Expenses	300800	168881	56.14
16	Other equipment	410400	37479	9.13
	Total	27940240	29516923	105.64

College has spent by 138.72% on teaching and non- teaching staff, by 107.23 on R&D Expenses, by 138.72 on Computer lab and Software and by 135 on asset maintenance.

Principal
Madanapalle Institute of
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HEAD
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