



**MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE**

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**UGC-AUTONOMOUS**

**DEPARTMENT OF MANAGEMENT STUDIES**

**Alumni Guest Lecture Report**

**Alumni**

**Guest Lecture on**

**“Funding process at State Street Bank”**

**8<sup>th</sup> March 2022**

**Organized by Department of Management Studies**

**Participants:**

**II year MBA-Students-MITS**

**Resource Person: Miss.K.SWATHI, Fund Accounting Associate, State Street Bank,  
Bangalore**



**A Lecture on “Funding process at State Street Bank” was organized by the Department of Management Studies for II Year Students in a physical mode**

Lecture starts at 11.30 A.M-1.15 P.M

No.of students Participated: 63

Venue: Peter Drucker Hall

**What funds does State Street manage?**

State Street runs **more than 100 distinct ETFs**, tracking strategies including U.S. equity market capitalization and style, sector and industry, international equity, commodities, real estate investment trusts, fixed income and asset allocation.

## **INTRODUCTION TO THE SSC BANK**

**State Street Corporation** is an American financial services and bank holding company headquartered at One Lincoln Street in Boston with operations worldwide. It is the second-oldest continually operating United States bank; its predecessor, Union Bank, was founded in 1792. State Street is ranked 15th on the list of largest banks in the United States by assets. It is one of the largest asset management companies in the world with US\$3.9 trillion under management and US\$43.3 trillion under custody and administration. It is the largest custodian bank in the world, providing securities services and it is almost considered a systemically important bank by the Financial Stability Board.

The company is ranked 247th on the Fortune 500 as of 2019. The company is on the list of the banks that are too big to fail published by the Financial Stability Board.

The company is named after State Street in Boston, which was known as the "Great Street to the Sea" in the 18th century as Boston became a flourishing maritime capital. The company's logo includes a clipper to reflect the maritime industry in Boston during this time

## **CURRENT OPERATIONS**

### **Investment servicing: State Street Global Services**

State Street Bank and Trust Company, also known as Global Services, is the securities services division of State Street that provides asset owners and managers with securities services (e.g. custody, corporate actions), fund accounting (pricing and valuation), and administration (financial reporting, tax, compliance, and legal) services. Global Services handles assets from many classes, including stocks, derivatives, exchange-traded funds, fixed income assets, private equity, and real estate. State Street administers 40% of the assets under administration in the US mutual fund market. Global Services also provides outsourcing for operations activities and handles US\$10.2 trillion of middle-office assets.

### **Investment Management: State Street Global Advisors**

State Street Global Advisors is the investment management division of State Street that provides asset management, research, and advisory services to corporations, mutual funds, insurance companies, and other institutional investors. Global Advisors develops both passive management and active management strategies using both quantitative and fundamental approaches.

### **1993 SPDR innovation**

In 1993, the company created the SPDR S&P 500 Trust ETF, the first exchange-traded fund (ETF), and is now one of the largest ETF providers worldwide.

Trading on SPDR began January 29, 1993.

### **State Street Global Markets**

Global Markets is State Street's securities business that offers research, trading, and securities lending services for foreign exchange, stocks, fixed income, and derivatives. To avoid a conflict of interest, the company does not run proprietary trading books. Global Markets maintains trading desks in Boston, London, Sydney, Toronto, and Tokyo.

### **Fund Administration Services**

With the ever-increasing focus on transparency, managing funds effectively is critical. But we know integrating systems, automating processes and consolidating data is costly and time consuming.

State Street's fund administration services can help you comply with regulatory, financial and tax reporting requirements. Whatever your goals and strategies, we can support your needs — from a traditional investment approach to complex and hybrid multi-manager and pooled fund structures.

Turn to our fund administration services for:

- Regulatory and shareholder reporting, filings to governing bodies and other reports
- Composition services for end-to-end automated reporting
- Compliance services, with monitoring and reporting for regulatory and investment guidelines
- Performance and statistical reporting, providing a variety of views across asset classes, down to the security level
- Expense budgeting, with an automated, integrated process for budgeting, accruals and payments
- Global tax services to handle your global tax requirements
- Audit oversight
- Regulatory and board meeting tasks: includes preparing board materials and drafting minutes, and providing board book content recommendations
- Fund compliance issues and writing compliance programs
- General consulting services

At the end of the session, resource person permitted students to ask the questions on CRM practices for the Business Development.

The session is completed at 1.15 P.M and she has clarified the queries with patience and given her details to contact them for the future reference.

Vote of thanks: Dr. SRINIVASA Krishna proposed a vote of thanks to Resource Person, HOD and Alumni Relation Officer Dr.Ramesh Reddy for attending to the function. She has extended her thanks to the Principal and the management for their support to conduct the training and given opportunity.



Alumni Coordinator

